

## Message Text

UNCLASSIFIED

PAGE 01 CAIRO 09580 082230Z  
ACTION XMB-04

INFO OCT-01 NEA-10 ISO-00 EB-07 OC-06 CCO-00 /028 W  
-----082235Z 122351 /64

P 081337Z JUN 77  
FM AMEMBASSY CAIRO  
TO SECSTATE WASHDC PRIORITY 5922

UNCLAS CAIRO 9580

E.O. 11652: NA  
TAGS: EGEN, EG  
SUBJ:EXIMBANK CREDIT 5942

REF: (A) CAIRO 9289 (B) CAIRO 8062 (C) STATE 100926

1. EGYPTIAN RAILWAYS HAS DECIDED NOT TO WAIT FOR EXCHANGE ASSURANCE TEXT TO BE SENT FROM EXIMBANK. (SEE REF A). FINANCIAL ADVISER RAMADAN VISITED EMBASSY JUNE 8 BRINGING EXCHANGE ASSURANCE DOCUMENT SIGNED BY MINECON OFFICIAL GAMAL EL NAZER AND COVERING LETTER FROM EGYPTIAN RAILWAYS. RAMADAN ASKED THAT ORIGINALS OF THIS MATERIAL BE TRANSMITTED TO EXIMBANK WITH COPIES TO MANUFACTURERS HANOVER TRUST.

2. EGYPTIAN RAILWAYS LETTER STATES: "THE MINISTRY OF ECONOMY AND ECONOMIC COOPERATION IS A COMPETENT GOVERNMENT AUTHORITY TO GIVE THIS ASSURANCE". TEXT OF EXCHANGE ASSURANCE IS AS FOLLOWS:  
"IN PURSUANCE OF ARTICLE VI PARAGRAPH 8 OF THE AGREEMENT CONCLUDED BETWEEN THE EGYPTIAN RAILWAYS (BORROWER), THE CENTRAL BANK OF EGYPT, MANUFACTURERS HANOVER TRUST COMPANY AND EXPORT-IMPORT BANK OF THE UNITED STATES (EXIMBANK CREDIT 5942)N THE MINISTRY OF ECONOMY AND ECONOMIC COOPERATION HEREBY CERTIFIES THAT SUFFICIENT UNITED STATES DOLLARS WILL BE AVAILABLE TO SERVICE PAYMENTS WHEN DUE OF THE BORROWER'S INDEBTNESS INCURRED UNDER THIS AGREEMENT.

GAMAL EL-NAZER  
DEPUTY CHAIRMAN  
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FOR INVESTMENT AUTHORITY"

3. DOCUMENTS BEING POUCHED NEA/EGY UNDER REGISTRY NUMBER 3369307. REQUEST DEPARTMENT TRANSMIT TO EXIM BANK AND MANUFACTURERS HANOVER TRUST.  
EILTS

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NNN

## Message Attributes

**Automatic Decaptoning:** X  
**Capture Date:** 01-Jan-1994 12:00:00 am  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** CREDIT GUARANTEES, DEBT REPAYMENTS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Sent Date:** 08-Jun-1977 12:00:00 am  
**Decapton Date:** 01-Jan-1960 12:00:00 am  
**Decapton Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01-Jan-1960 12:00:00 am  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1977CAIRO09580  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Expiration:**  
**Film Number:** D770204-1118  
**Format:** TEL  
**From:** CAIRO  
**Handling Restrictions:** n/a  
**Image Path:**  
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**Legacy Key:** link1977/newtext/t19770680/aaaacrug.tel  
**Line Count:** 61  
**Litigation Code IDs:**  
**Litigation Codes:**  
**Litigation History:**  
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**Message ID:** c60d3a83-c288-dd11-92da-001cc4696bcc  
**Office:** ACTION XMB  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
**Reference:** 77 CAIRO 9289, 77 CAIRO 8062, 77 STATE 100926  
**Retention:** 0  
**Review Action:** RELEASED, APPROVED  
**Review Content Flags:**  
**Review Date:** 08-Nov-2004 12:00:00 am  
**Review Event:**  
**Review Exemptions:** n/a  
**Review Media Identifier:**  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**SAS ID:** 2238188  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** EXIMBANK CREDIT 5942  
**TAGS:** EGEN, EFIN, EG, MANUFACTURERS HANOVER TRUST, XMB  
**To:** STATE  
**Type:** TE  
**vdkvgwkey:** odbc://SAS/SAS.dbo.SAS\_Docs/c60d3a83-c288-dd11-92da-001cc4696bcc  
**Review Markings:**  
Margaret P. Grafeld  
Declassified/Released  
US Department of State  
EO Systematic Review  
22 May 2009  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009